

# **The Law Society Trustees Limited**

(Company Registration No: 1191460)

# **The Law Society Charity**

(Registered Charity No. 268736)

## **Report and Financial Statements**

**5 April 2008**

**The Law Society Trustees Limited and The Law Society Charity**  
**Report and financial statements**  
**Contents**

<b>The Law Society Trustees Limited .....</b>	<b>3</b>
Directors' report .....	3
Statement of directors' responsibilities .....	5
Independent auditor's report to the members of The Law Society Trustees Limited...	6
Profit and loss account for year ended 5 April 2008 .....	8
Balance sheet at 5 April 2008 .....	9
Notes to the accounts for year ended 5 April 2008.....	10
<b>The Law Society Charity .....</b>	<b>11</b>
Trustee's Annual Report.....	11
Statement of Trustee's responsibilities.....	15
Report of the Independent auditors to the trustee of The Law Society Charity .....	16
Statement of financial activities for year ended 5 April 2008 .....	18
Balance sheet as at 5 April 2008 .....	19
Notes to the accounts for year ended 5 April 2008.....	20

# The Law Society Trustees Limited

## Directors' report

## Constitution

The registered address of the company is 113 Chancery Lane, London, WC2A 1PL.

This income is disbursed in furtherance of the charitable objects expressed in clauses 4 and 5 of the said Trust Deed of 11 December 1974 and in the Memorandum of Association of the company. In doing so, the company acts independently of the Law Society. By its Memorandum of Association, any profit or gain the company makes of any kind is to be applied to The Law Society Charity. There were no financial transactions in the year.

## The future

## Directors

David Merkel

## **The Law Society Trustees Limited**

### **Directors' report (continued)**

Robert M C Venables

Ben Rigby

Geoffrey Sandercock

Hilary Siddle

Alison Stanley

The Articles of Association provide that one third of the directors or, if the relevant number is not three or a multiple of three, then the number nearest one third, who have served for the longest periods since their election, shall retire at the Annual General Meeting ('AGM') in each year. If the number of qualifying directors exceeds this, the Chairman draws lots at the AGM to decide who is to retire out of the directors who have served for the longest time.

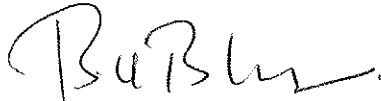
#### **Auditors**

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO Stoy Hayward LLP are currently appointed as auditors for the Society.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board.



Bill Bilimoria

Company Secretary

15 May 2008

## **Statement of directors' responsibilities**

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Independent auditor's report to the members of The Law Society Trustees Limited**

We have audited the financial statements of The Law Society Trustees Limited for the year ended 5 April 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

## **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985 and whether the information given in the Directors' Report is consistent with those financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

## **Basis of audit opinion**

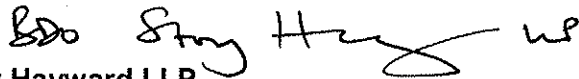
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 5 April 2008 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.



**BDO Stoy Hayward LLP**

Chartered Accountants and Registered Auditors

London

27 June 2008

The Law Society Trustees Limited

# Profit and loss account for year ended 5 April 2008

	Notes	2008 £	2007 £
<b>Turnover</b>	1	-	-
Administrative expenses		-	(4,123)
Refund of previous year contributions			(1,874)
		<hr/>	<hr/>
<b>Operating profit and profit on ordinary activities before and after taxation</b>	2	-	(5,997)
<b>Profit and loss account brought forward</b>		-	5,997
		<hr/>	<hr/>
<b>Profit and loss account carried forward</b>		-	-
		<hr/>	<hr/>

The above results relate to continuing operations.

There are no recognised gains or losses other than as stated above. Accordingly, no statement of total recognised gains and losses is given.



The Law Society Trustees Limited

## Balance sheet at 5 April 2008

	2008 £	2007 £
<b>Current assets</b>		
Cash at bank	-	-
Debtor – The Law Society	-	-
	<hr/>	<hr/>
<b>Total current assets</b>	-	-
	<hr/>	<hr/>
<b>Current liabilities</b>		
Creditor – The Law Society	-	-
	<hr/>	<hr/>
<b>Total current liabilities</b>	-	-
	<hr/>	<hr/>
<b>Net assets</b>	-	-
	<hr/>	<hr/>
<b>Represented by:</b>		
Profit and loss account	-	-
	<hr/>	<hr/>

These financial statements were approved by the Board of The Law Society Trustees Limited on 15 May 2008 and signed on behalf of the board.



Nigel Dodds

Director

15 May 2008

## Notes to the accounts for year ended 5 April 2008

### 1. Accounting policies

The financial statements have been prepared in accordance with United Kingdom law and accounting standards and are consistently applied in both years. The particular accounting policies adopted are described below:

(i) Accounting convention

The financial statements are prepared under the historical cost convention.

(ii) Turnover

Turnover is wholly derived within the United Kingdom. From 2007, the Law Society carries all the admin expenses of the Trustees Limited.

(iii) Cash flow statement

The company qualifies as a small company and consequently the company is exempt under Financial Reporting Standard No. 1 (Revised) from the requirement to prepare a cash flow statement.

### 2. Profit on ordinary activities before and after taxation

Board administration costs and travel expenses were absorbed by the Law Society. [2008: £12,008, 2007: £8,516]

Auditors' remuneration for audit services for the current and preceding financial year has been borne by The Law Society Charity.

### 3. Directors and employees

None of the directors received any remuneration for services as director during either the current year or the preceding financial year. There were no employees in either financial year.

### 4. Controlling party

The Law Society Trustees Limited's immediate controlling party is the Law Society, and the ultimate controlling party is the Council of the Law Society, which is elected by members of the legal profession.

# **The Law Society Charity Trustee's Annual Report**

## **Name and registered office of the charity**

The full name of the charity is The Law Society Charity (the "Charity") and its registered office and principal operating address is 113 Chancery Lane, London, WC2A 1PL.

## **Trustee**

The Trustee of The Law Society Charity is The Law Society Trustees Limited, 113 Chancery Lane, London, WC2A 1PL.

The directors of The Law Society Trustees Limited (the "Trustee Company") who served throughout the year, except as noted, were:

Nigel W Dodds                      Chairman

Sara Chandler

Deborah Annetts

Richard Barnett

Robert M C Venables

Michael Mathews

Malcolm Fowler

Helen Davies

David Merkel

Geoffrey Sandercock

Ben Rigby

Clive Grenyer

Hilary Siddle

Alison Stanley

Under the Articles of Association, directors are appointed by the Board. One third of the directors or, if the relevant number is not three or a multiple of three, then the number nearest one third, who have served for the longest periods since their election, shall retire at the Annual General Meeting in each year. Retiring directors are eligible for re-election.

Neither the Trustee company, nor any of its directors had any interests in The Law Society Charity, or received any direct benefits from the grants and donations made by it.

## **Bankers**

Barclays Bank plc, 54 Lombard Street, London, EC3V 9EX.

## **Solicitors**

Bates Wells & Braithwaite, 2-6 Cannon Street, London, EC4M 6YH.

## **Auditors**

BDO Stoy Hayward LLP, 8 Baker Street, London, W1U 3LL

## **The Law Society Charity**

### **Trustee's Annual Report (continued)**

#### **Constitution**

The Charity was created by a Trust Deed dated 11 December 1974 made between the Law Society of England and Wales (the "Law Society") and The Law Society Trustees Limited, the Charity's Trustee. It is a registered charity identified by the number 268736.

Under the Trust Deed, the Trustee stands possessed of the trust fund of the Charity absolutely upon trust for the Charity within its absolute discretion but in particular for:

1. the continuation and furtherance of legal education and the acquisition of legal knowledge by any charitable means;
2. the College of Law incorporated under the Companies Act 1948 and any other similar institution or body being itself a registered charity;
3. scholarships, exhibitions, bursaries, prizes or grants to be awarded, given or made for the furtherance of legal education or for research into the laws of England and other jurisdictions; and
4. the discharge from time to time of such of the charitable obligations (if any) imposed upon the Law Society by Statute or otherwise as may be within the scope of the Trusts.

#### **Objectives and activities**

The Charity is essentially a grant making charity. The Board of the Trustee regularly reviews the outline aims and objectives of the Charity, which are:

1. supporting the education of the public in legal matters and members of the profession in the interests of the public, in particular by assisting in the maintenance of high standards of general legal education in the profession;
2. supporting charities whose principal aims are to support members of the profession in need;
3. seeking out and supporting, whether in partnership with others or alone:
  - (i) Major charitable projects which will be supported by local Law Societies and groups (and other means of outreach);
  - (ii) Exploring joint ventures with other charities, particularly with the charitable arms of firms of solicitors;
4. supporting charitable work done internationally to promote human rights, such as assistance in the development of law, general promotion of legal education and Pro Bono assistance for people facing capital punishment; and
5. in exceptional cases, responding to ad hoc applications for support from other charitable organisations whose work redounds to the credit of the profession, but generally not those with narrow geographical limits.
6. in fulfilling these aims and objectives the Board will recognise and, where appropriate, act to promote the particular needs of excluded, under-represented or disadvantaged groups.

## **The Law Society Charity**

### **Trustee's Annual Report (continued)**

#### **Recruitment and appointment of trustees**

When a vacancy for a Council Member trustee arises, a standard letter is sent to all Law Society Council Members asking for their expressions of interest in the vacancy. If more than one expression of interest is received then applicants are asked to complete a standard Board vacancy application form. This application form, together with the original expression of interest is presented to the Board at the next meeting for consideration.

When a vacancy for a non-Council Member trustee arises, an advertisement is placed in appropriate publications, such as the *Gazette* and interested parties are asked to complete an application form and the application forms are short listed by a panel of current board members, including the Chair and the Company Secretary, then interviewed. The successful candidate(s) are informed that their appointment to the Board will be recommended at the next Board meeting, where the final decision is taken.

#### **Induction and training of new trustees**

Upon formal confirmation of a new trustee's appointment, they are sent copies of the Memorandum of Association, the Articles of Association and the Trust Deed.

The Company Secretary holds an induction meeting for each new trustee.

Equality and diversity training is provided for all trustees.

#### **Organisational structure**

The Board must have at least five members and no more than twenty. As at 5 April 2008, there were fourteen members made up of seven Council Members and seven non-Council members.

Company Secretarial, finance and administration support is provided by Law Society staff.

#### **Risk assessment**

The Trustee regularly assesses the risks to which the Charity is exposed. Members of its Board are satisfied that the systems in place manage the exposure to major risk.

#### **Investment powers**

The Trust Deed of the Charity permits wide powers of investment of monies of the Charity not immediately required for its purposes. However, there is no power in the Deed for the Charity to undertake any permanent trading activities to raise funds to meet the objects of the Charity.

## **The Law Society Charity**

### **Trustee's Annual Report (continued)**

#### **Review of financial transactions**

The Charity was able to make a number of grants and donations during the year. Awards were made of £167,450 to The Citizenship Foundation, £25,000 to Reprieve, £20,000 to the British and Irish Legal Information Institute, £20,000 to the South London Law Society, £20,000 to the Howard League for Penal Reform, £10,000 to Prisoners Abroad, £10,000 to LGIG, £10,375 to the International Zimbabwe Project, £10,000 to the Environmental Law Foundation, 10,000 to the Law Society International Dept, £10,000 to the International Laws for Africa, £7,500 to Fair Trials Abroad, £6,400 to Book Aid International, £6,000 for Roma Support Group. Several other smaller awards were made of £5,000 or less.

#### **Reserves, grant making policy and the future**

It is not the aim of the Charity to accumulate large cash balances; however, it has sufficient funds to meet its commitments to further funding. It is the aim of the Charity to continue to make grants and donations within the above objects and policies according to the income it receives.

The charity intends to continue its charitable activities and has been working closely with the Law Society to agree a longer term business plan including charitable fund raising.

By order of the Board of the Trustee.



Nigel Dodds

Director

21<sup>st</sup> May 2008

## **Statement of Trustee's responsibilities**

Law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the incoming resources and application of the resources of the Charity for that period and of its state of affairs at the end of the year. In preparing financial statements giving a true and fair view, the trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable it to ascertain its financial position and to ensure that the financial statements comply with the Charities Act 1993, the Charities (Accounts and Reports) Regulations 2005 and the Trust Deed. It is also responsible for the system of internal control, for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Report of the Independent auditors to the trustee of The Law Society Charity**

We have audited the financial statements of The Law Society Charity for the year ended 5 April 2008 which comprise the statement of financial activities, the charity balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

## **Respective responsibilities of Trustee and auditors**

The trustees' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Charities Act 1993 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Charities Act 1993 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability

## **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

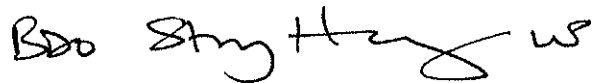
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



## Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity at 5 April 2008 and of the charity's incoming resources and resources expended, including its income and expenditure, for the year then ended; and
- the charity financial statements have been properly prepared in accordance with the Charities Act 1993.

A handwritten signature in black ink, appearing to read 'BDO Stoy Hayward LLP', written in a cursive, stylized script.

**BDO Stoy Hayward LLP**

Chartered Accountants and Registered Auditors

London

27 June 2008

**The Law Society Charity**  
**Statement of financial activities for year ended 5 April 2008**

	Notes	General Fund 2008 £	Restricted Fund 2008 £	Total 2008 £	Total 2007 £
<b>Incoming resources</b>					
Incoming Resources from Generated Funds					
Voluntary Income:		250	96,207	96,457	70
Investment Income:		96,806	-	96,806	99,138
<b>Total incoming resources</b>		<u>97,056</u>	<u>96,207</u>	<u>193,263</u>	<u>99,208</u>
<b>Resources expended</b>					
Charitable activities					
<i>Grants</i>	9	<u>358,755</u>	<u>-</u>	<u>358,755</u>	<u>319,045</u>
<i>Governance Costs:</i>					
Audit and Filing Fee		<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>1,660</u>
<i>Sub-total Governance Costs:</i>		<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>1,660</u>
<i>Other resources expended:</i>					
Diversity Access Scheme expenses		<u>24,281</u>	<u>-</u>	<u>24,281</u>	<u>-</u>
Sundries		<u>63</u>	<u>-</u>	<u>63</u>	<u>-</u>
<i>Sub-total Other resources expended</i>		<u>24,344</u>	<u>-</u>	<u>24,344</u>	<u>-</u>
<b>Total resources expended</b>		<u>385,299</u>	<u>-</u>	<u>385,299</u>	<u>320,705</u>
<b>Net movements of funds for the year</b>		(288,243)	96,207	(192,036)	(221,497)
Reconciliation of Funds					
<b>Net movement in funds</b>		(288,243)	96,207	(192,036)	(221,497)
Total funds brought forward		<u>1,872,260</u>	<u>-</u>	<u>1,872,260</u>	<u>2,093,757</u>
<b>Total funds carried forward</b>		<u>1,584,017</u>	<u>96,207</u>	<u>1,680,224</u>	<u>1,872,260</u>

All activities derive from continuing operations.


The Charity has no recognised gains or losses for the current financial year or the preceding financial year other than those shown in the statement of financial activities and, accordingly, no statement of total recognised gains and losses has been prepared. There were no other movements in funds.

The Law Society Charity

## Balance sheet as at 5 April 2008

	Notes	2008 £	2007 £
<b>Current assets:</b>			
Debtors	5	2,640	1,660
Cash at bank and in hand		1,759,919	2,001,100
<b>Total Current Assets</b>		<u>1,762,559</u>	<u>2,002,760</u>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	6	(72,335)	(128,000)
<b>Net current assets</b>		1,690,224	1,874,760
Creditors: amounts falling due after one year	7	(10,000)	(2,500)
<b>Net assets</b>		<u>1,680,224</u>	<u>1,872,260</u>
<b>The Funds of the Charity:</b>			
General Fund		1,538,962	1,806,717
Designated Fund	2	45,055	65,544
Restricted Fund	2	96,207	-
<b>Total Charity Funds</b>		<u>1,680,224</u>	<u>1,872,260</u>

These financial statements were approved by The Law Society Trustees Limited on 21st May 2008 and signed for and on behalf of The Law Society Trustees Limited – the Trustee:



Nigel Dodds  
Director of The Law Society Trustees Limited  
21 May 2008

## Notes to the accounts for year ended 5 April 2008

### 1. Accounting policies

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005 – issued March 2005) and applicable United Kingdom accounting standards under the historic cost basis. The particular accounting policies adopted are described below.

#### **Income**

The donations under voluntary income represent the amounts receivable in respect of the year. This includes donations for the Zimbabwe appeal and gift aid.

Bank interest is accounted for on a receivable basis, together with the related income tax recoverable.

#### **Direct charitable activities**

Direct charitable activities include all expenditure directly related to the objects of the charity and comprise grants.

#### **Grants payable**

Grants represent the amounts authorised and committed by the Trustee, irrespective of whether those amounts have been paid to the recipients by the balance sheet date.

#### **Cash flow statement**

The company qualifies as a small company and consequently the company is exempt under Financial Reporting Standard No. 1 (Revised) from the requirement to prepare a cash flow statement.

#### **Donated services and facilities**

The Law Society Charity benefits from centralised services and facilities provided by the Law Society. These are not included in the SOFA as they are not reasonably quantifiable and measurable.

### 2. Designated and restricted fund

The charity has brought forward designated reserves of £65,544 which is earmarked for the Law Society Diversity Access Scheme ("DAS"). The charity has agreed to manage these funds and make payments on behalf of the DAS as and when required. The DAS aims to provide financial support for talented but disadvantaged people who would not otherwise be able to study towards becoming a lawyer. The scheme has funded tuition fees for 3 individuals in 2007/2008. At year end, the balance for designated fund is £45,055. £41,262 of this is for the DAS and £3,793 has been designated for the Zimbabwe appeal as agreed by the board at the March 2008 meeting.

The Law Society Charity launched an appeal to help the Law Society of Zimbabwe (LSZ) maintain its services for lawyers and society in Zimbabwe. The donations will be used to:

## The Law Society Charity

### Notes to the accounts for the year ended 5 April 2008 (cont'd)

- Provide facilities for LSZ members in five regional centres to enable them to consult law books, use the internet and get support for pro bono cases.
- Provide a means of transport for the use of the LSZ staff and council members to maintain contact with their members in the face of a non-existent internal communications infrastructure.
- Continuing legal education training for LSZ members.
- Travel expenses and other costs for LSZ members to attend hearings at the African Court and other legal institutions.

The balance of the restricted fund as at the 5<sup>th</sup> April 2008 for the Zimbabwe appeal is £96,207.

### 3. Information regarding employees and trustees

There were no employees during the year (2007 – nil).

Neither the Trustee, nor any person related or connected by business to the Trustee has received any remuneration from the Charity during the year (2007 – nil).

During the year there were no expenses reimbursed to the Trustee (2007 – nil). Trustee expenses are borne by The Law Society Trustees Ltd.

### 4. Taxation

The Charity is a registered charity and is not taxable on its gift or investment income. It does not trade. It is not liable to corporation tax on its surplus, so long as it is used for its charitable purposes.

### 5. Debtors

	2008 £	2007 £
<b>Within one year</b>		
Inland Revenue – Gift Aid	1,388	-
The Law Society	-	1,660
Accrued Income	1,252	-
	<hr/>	<hr/>
	<b>2,640</b>	<b>1,660</b>
	<hr/>	<hr/>

## The Law Society Charity

### Notes to the accounts for the year ended 5 April 2008 (cont'd)

#### 6. Creditors: amounts falling due within one year

In compliance with the SORP (2005), commitments where there is a constructive obligation are included in Creditors in the Balance Sheet and in Grants in the Statement of Financial Activities.

	2008 £	2007 £
<b>Within one year</b>		
Asylum Support Appeals Project	2,500	2,500
Advocates for International Development	-	8,000
British and Irish Legal Information Institute	10,000	20,000
European Young Bar Association	225	-
LawCare	-	82,500
Law Society International Department	10,000	-
Reprieve	12,500	-
Solicitors Pro Bono Group	-	15,000
South London Law Society	20,000	-
The Howard League	10,000	-
The Law Society	7,110	-
<b>Total within one year</b>	<b>72,335</b>	<b>128,000</b>

#### 7. Creditors: amounts falling due after one year

	2008 £	2007 £
<b>After one year</b>		
British and Irish Legal Information Institute	10,000	-
Asylum Support Appeals Project	-	2,500
<b>Total after one year</b>	<b>10,000</b>	<b>2,500</b>

#### 8. Controlling party

The Law Society Charity's immediate controlling party is its Trustee, The Law Society Trustees Limited. The ultimate controlling party is the Council of the Law Society, which is elected by members of the legal profession.

## The Law Society Charity

### Notes to the accounts for the year ended 5 April 2008 (cont'd)

#### 9. Grants Awarded

	2008	2007
Youthnet UK	5,000	5,000
European Young Bar Assoc	2,250	-
Public Law Project	5,000	-
Roma Support Group	6,000	-
Prisoners Abroad	10,000	-
LGIG	10,000	-
International Zimbabwe Project	10,375	-
Book Aid International	6,400	6,400
Legal Charities Garden Party	500	300
Environmental Law Foundation	10,000	15,000
The Citizenship Foundation	167,450	90,000
Fair Trials Abroad	7,500	-
Devon & Exeter Law Society	1,280	-
Incorporated Council of Law Reporting (ICLR)	2,000	-
Supporting Trafficked & Oppressed People (STOP)	5,000	-
Inquest	5,000	-
International Laws for Africa	10,000	-
Howard League for Penal Reform	* 20,000	17,500
South London Law Society	* 20,000	-
Law Society International Dept (Trin & Toba)	* 10,000	-
British and Irish Legal Information Institute	* 20,000	-
Reprieve	* 25,000	-
Asylum Support Appeals Project	-	7,500
Justice	-	5,000
South London Law Society	-	9,800
Centre for Corporate Accountability	-	5,000
Advocates for International Development	-	8,000
Voice UK	-	5,000
ACE LTD	-	7,500
Working families	-	10,000
Incorporated Council of Law Reporting	-	2,000
Solicitors' Benevolent Association	-	15,000
Law Care Limited	-	82,500
International Lawyers Project	-	7,545
Nottinghamshire Law Society	-	10,000
Bail for Immigration Detainees	-	5,000
Peace Brigades International	-	5,000
	<b>358,755</b>	<b>319,045</b>

\* Grants Committed

